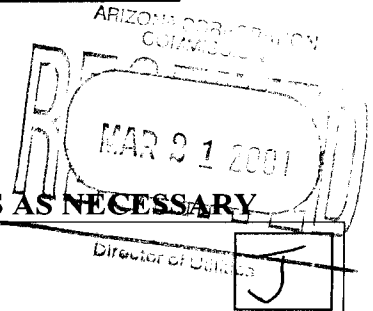


3-21-01
cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02023A WATER
JOSHUA VALLEY UTILITY COMPANY
PO BOX 247
MEADVIEW AZ 86444-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name) Joshua Valley Utility Company

Mailing Address PO Box 80070
(Street)

Phoenix Arizona 85060-0070
(City) (State) (Zip)

(602) 840-2450 (602) 840-8350

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address PO Box 247
(Street)

Meadview Arizona 86444
(City) (State) (Zip)

(502) 564-2552 (520) 564-2517

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: John D. Ratliff President
(Name) (Title)

PO Box 80070 Phoenix Arizona 85060-0070
(Street) (City) (State) (Zip)

(602) 840-2450 (602) 840-8350

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Ted Levandowski
(Name)

PO Box 247 Meadview Arizona 86444
(Street) (City) (State) (Zip)

(520) 564-2552 (520) 564-2517

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Gary Zwillinger

(Name)

2800 North Central Ave, Ste 1600 Phoenix Arizona 85012

(Street)

(City)

(State)

(Zip)

(602) 279-1600

Telephone No. (Include Area Code)

(602) 240-6925

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Gary Zwillinger

2800 North Central Ave, Ste 1600 Phoenix Arizona 85012

(Street)

(City)

(State)

(Zip)

(602) 279-1600

Telephone No. (Include Area Code)

(602) 240-6925

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☒ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME Joshua Valley Utility Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	6,176	0	6,176
304	Structures and Improvements	2,745	1,036	1,709
307	Wells and Springs	17,913	14,707	3,206
311	Pumping Equipment	31,510	6,683	24,827
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	22,468	15,915	6,553
331	Transmission and Distribution Mains	1,443,124	572,377	870,747
333	Services	18,456	16,742	1,714
334	Meters and Meter Installations	30,734	13,037	17,697
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	11,367	2,192	9,175
341	Transportation Equipment	32,989	3,690	29,299
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	5,331	1,599	3,732
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,622,813	647,978	974,835

This amount goes on the Balance Sheet Acct. No. 108

Company Name: Joshua Valley Utility Company	Test Year Ended: 12/31/00
--	------------------------------

CALCULATION OF DEPRECIATION EXPENSE

Acct. No.		Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	6,176	0.00%	
304	Structures and Improvements	2,745	3.00%	82
307	Wells and Springs	17,913	3.00%	537
311	Pumping Equipment	31,510	3.00%	438
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	22,468	3.00%	674
331	Transmission and Distribution Mains	1,443,124	3.00%	42,528
333	Services	18,456	3.00%	554
334	Meters and Meter Installations	30,734	3.00%	870
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	11,367	3.00%	336
341	Transportation Equipment	32,989	3.00%	990
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	5,331	3.00%	160
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTAL WATER PLANT	1,622,813		47,169

NOTE: Use Test Year ending balances for Column 1, and proposed depreciation rates in Column 2.

Company Name: Joshua Valley Utility Company	Test Year Ended: 12/31/00
--	------------------------------

BALANCE SHEET

	ASSETS	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF TEST YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 11,673	\$ 19,347
134	Working Funds	7,500	7,500
135	Temporary Cash Investments		
141	Customer Accounts Receivable	716	1,257
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	15,557	18,344
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 35,446	\$ 46,448
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,578,183	\$ 1,622,813
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(600,809)	(647,978)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 977,374	\$ 974,835
	TOTAL ASSETS	\$1,012,820	\$1,021,283

NOTE: Total Assets on this page should equal Total Liabilities and Capital on Page 18.

COMPANY NAME Joshua Valley Utility Company

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 1150	\$ 0
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	14000	14000
235	Customer Deposits	1250	1500
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 16400	\$ 15500
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 0	\$ 0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	27699	32302
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 27699	\$ 32302
	TOTAL LIABILITIES	\$ 44099	\$ 47802
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 2000	\$ 2000
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	966721	971481
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 968721	\$ 973481
	TOTAL LIABILITIES AND CAPITAL	\$ 1012820	\$ 1021283

Company Name: Joshua Valley Utility Company	Test Year Ended: 12/31/00
--	------------------------------

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

	OPERATING REVENUES	PRIOR YEAR	TEST YEAR
461	Metered Water Revenue	\$ 184,413	\$190,234
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 184,413	\$190,234
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 52,091	\$ 55,554
610	Purchased Water		
615	Purchased Power	19,790	19,175
618	Chemicals		
620	Repairs and Maintenance	8,858	24,114
621	Office Supplies and Expense	6,017	1,267
630	Outside Services		
635	Water Testing	7,158	1,645
641	Rents		
650	Transportation Expenses	5,566	6,781
657	Insurance – General Liability	2,300	2,500
659	Insurance – Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	12,619	16,781
403	Depreciation Expense (from Page 16)	46,838	47,169
408	Taxes Other Than Income		
408.11	Property Taxes	9,606	8,906
409	Income Tax		50
	TOTAL OPERATING EXPENSES	\$ 170,943	\$182,942
	OPERATING INCOME/(LOSS)	\$ 13,470	\$ 7,292
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ 13,470	\$ 7,292

NOTE: Do not include sales tax in revenue or expense. Please refer to the checklist on Page 29 for the required attachments related to this schedule.

COMPANY NAME Joshua Valley Utility Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	No loans.			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ 32,302

Meter Deposits Refunded During the Test Year \$ 5,497

COMPANY NAME Joshua Valley Utility Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
(30-17) 11-1	20	50	10	2
(30-17) 14-1	20	30	10	2
23-1	20	90	8	2
23-3	30	80	6	2
26-6	20	80	6	2

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 37,450

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
none		none	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
50,000	1	1,500	1
125,000	1	5,000	1
100,000	1		
180,000	1		

STATISTICAL INFORMATION

Total number of customers 699

Total number of gallons sold 33,506,000 gallons

COMPANY NAME Joshua Valley Utility Company **YEAR ENDING 12/31/2000**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 8,905.92

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Joshua Valley Utility Company

YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>\$0.00</u>
Estimated or Actual Federal Tax Liability	<u>\$0.00</u>
State Taxable Income Reported	<u>\$0.00</u>
Estimated or Actual State Tax Liability	<u>\$0.00</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>\$0.00</u>
Amount of Gross-Up Tax Collected	<u>\$0.00</u>
Total Grossed-Up Contributions/Advances	<u>\$0.00</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

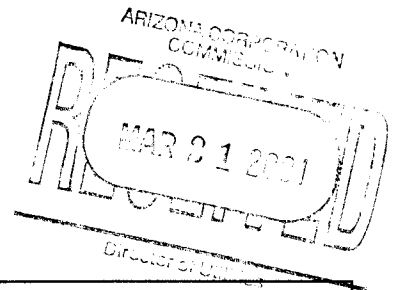
The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATUREMarch 20, 2001

DATE

John D. Ratliff
PRINTED NAMEPresident
TITLE

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Maricopa	
NAME (OWNER OR OFFICIAL) John D. Ratliff	TITLE President
COMPANY NAME Joshua Valley Utility Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ ~~KXXXXXX~~ 200,189.30

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 9955.30
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X John D. Ratliff
SIGNATURE OF OWNER OR OFFICIAL

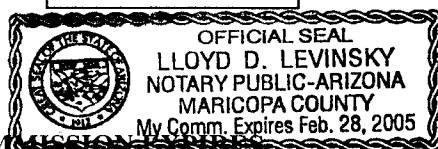
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 20TH DAY OF

(SEAL)

MY COMMISSION EXPIRES

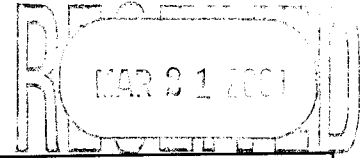


NOTARY PUBLIC NAME <u>LLOYD D. LEVINSKY</u>	
COUNTY NAME <u>MARICOPA</u>	
MONTH <u>MARCH</u>	<u>2001</u>

X Lloyd D. Levinsky
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Mohave
NAME (OWNER OR OFFICIAL) TITLE	President
COMPANY NAME	Joshua Valley Utility Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ ~~XXXXXX~~ 200,189.30

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ ~~9~~ 9955.30
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

John S. Ratliff
SIGNATURE OF OWNER OR OFFICIAL
(602) 840-2450
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

20th

DAY OF

COUNTY NAME

MARICOPA

MONTH

MARCH

2001

(SEAL)



OFFICIAL SEAL
LLOYD D. LEVINSKY
NOTARY PUBLIC-ARIZONA
MARICOPA COUNTY
My Comm. Expires Feb. 28, 2005

MY COMMISSION EXPIRES

SIGNATURE OF NOTARY PUBLIC

Lloyd D. Levinsky

9454110
34325145

JOSHUA VALLEY UTILITY
PETTY CASH

2860

DATE 10/27/00

PAY TO THE ORDER OF Mohave County Treasurer \$ 4322.30

Forty three hundred twenty two & 30/100 DOLLARS

Bank of America
2000 E. Camelback Rd.
Phoenix, AZ 85016
1-800-281-6001 Nationwide

FOR Half taxes

Susan A. Ruenah

⑆002860⑆ ⑆122601706⑆ 054⑈874037⑈ ⑆0000432230⑆

Business Property Tax 2000

Ownership	Unit No	Lot No	1st/2 00	1st/2 Pd	2nd/2 00	2nd/2 Pd
JVU						
	2					
		532	\$348.00	343-02-364A	\$348.00	
		531	\$147.28	9-454-1170	\$147.28	
	Sum	2	\$495.28	(343-02-363)	\$495.28	
	4					
		1568	\$33.54	343-06-450	\$33.54	
		1442	\$14.88	343-06-334	\$0.00	
		1429	\$33.54	343-06-321	\$33.54	
		1422	\$3,447.64	343-06-314	\$3,447.64	
	Sum	4	\$3,529.48		\$3,514.62	
	8					
		428	\$63.12	343-17-428	\$63.12	
	Sum	1	\$63.12		\$63.12	
	14					
		436	\$45.86	343-28-436	\$0.00	
		435	\$35.86	343-28-435	\$0.00	
	Sum	2	\$81.62		\$0.00	
	16					
		33	\$32.88	343-23-033	\$0.00	
		32	\$32.88	343-23-032	\$0.00	
	Sum	2	\$65.36		\$0.00	
	18					
		26	\$41.18	343-21-026	\$0.00	
	Sum	1	\$41.18		\$0.00	
	19					
		145	\$46.28	343-25-145	\$46.28	
	Sum	1	\$46.28		\$46.28	
JVU	Sum	13	\$4,322.30		\$4,119.28	

FIRST HALF TAXES 2000

MAY - 1 2000 JOSHUA VALLEY UTILITY PETTY CASH 6 83 2717

DATE 4/25/00 81-170/1221

PAY TO THE ORDER OF Mohave County Treasurer \$ 4583.61

Forty five hundred eighty three & 61/100 DOLLARS

Bank of America
 2500 N. Central Ave.
 Phoenix, AZ 85001
 800-284-6461 Nationwide
 602-251-1234

FOR 343-02364/343-06-321/450/343-17-428 Susan A. Ruess

343-20-436 21-026 002767 1122101706 054874037

Business Property Tax 1999

Ownership	Unit No	Lot No	1st/2	1st/2 Pd	2nd/2	2nd/2 Pd
JVU	2					
		532	\$332.71	P	\$332.71	343-02-364A
		531	\$139.90	P	\$139.90	9-454-1180
	Sum	2	\$472.61		\$472.61	(343-02-363)
	4					
		1558	\$28.70	P	\$28.70	343-06-450
		1442	\$15.94	P	\$0.00	
		1428	\$28.70	P	\$28.70	343-06-321
		1422	\$3,786.25	P	\$3,786.25	343-06-314
	Sum	4	\$3,839.59		\$3,823.65	
	6					
		428	\$67.75	P	\$67.75	343-17-428
	Sum	1	\$67.75		\$67.75	
	14					
		436	\$37.27	P	\$37.27	343-20-436
		435	\$46.06	P	\$0.00	343-20-435
	Sum	2	\$83.33		\$37.27	
	16					
		33	\$47.82	P	\$47.82	343-23-033
		32	\$31.29	P	\$31.29	343-23-032
	Sum	2	\$79.11		\$79.11	
	18					
		26	\$46.55	P	\$46.55	343-21-026
	Sum	1	\$46.55		\$46.55	
	18					
		146	\$56.67	P	\$56.67	343-25-145
	Sum	1	\$56.67		\$56.67	
JVU	Sum	13	\$4,648.61		\$4,683.61	

LAST HALF TAXES 1999
 PAID IN 2000